

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Las Cruces

State: NM

PJ's Total HOME Allocation Received: \$7,198,273

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State: 2			
Program Progress:							
% of Funds Committed	96.61 %	88.88 %	1	90.66 %	90	91	
% of Funds Disbursed	81.41 %	81.17 %	1	81.06 %	38	40	
Leveraging Ratio for Rental Activities	14.83	9.9	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	57.41 %	73.14 %	2	68.23 %	28	28	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	56.36 %	74.63 %	2	79.86 %	10	8	
% of 0-30% AMI Renters to All Renters***	21.82 %	54.15 %	2	44.82 %	17	13	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.36 %	88.29 %	1	94.65 %	35	35	
Overall Ranking:			In State: 2 / 2	Nationally:	40	37	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,035	\$20,008		\$25,419	55 Units	17.50 %	
Homebuyer Unit	\$8,352	\$22,463		\$14,530	220 Units	70.10 %	
Homeowner-Rehab Unit	\$50,681	\$40,018		\$20,251	24 Units	7.60 %	
TBRA Unit	\$1,706	\$4,408		\$3,156	15 Units	4.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Las Cruces NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$83,696	\$70,439	\$39,259
State:*	\$100,513	\$98,222	\$38,326
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.8 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	30.2	13.6	4.2	26.7
Black/African American:	0.0	0.9	4.2	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	20.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.9	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.5	0.0	0.0

ETHNICITY:				
Hispanic	67.9	84.5	91.7	53.3

HOUSEHOLD SIZE:				
1 Person:	52.8	13.2	41.7	40.0
2 Persons:	11.3	18.6	8.3	13.3
3 Persons:	15.1	26.4	8.3	33.3
4 Persons:	9.4	28.2	29.2	13.3
5 Persons:	7.5	11.8	4.2	0.0
6 Persons:	3.8	1.8	0.0	0.0
7 Persons:	0.0	0.0	8.3	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	20.8	15.0	29.2	40.0
Elderly:	37.7	0.9	25.0	0.0
Related/Single Parent:	22.6	46.4	16.7	53.3
Related/Two Parent:	15.1	35.0	29.2	6.7
Other:	3.8	2.7	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:		
Section 8:	17.0	0.5 [#]
HOME TBRA:	0.0	
Other:	49.1	
No Assistance:	34.0	

of Section 504 Compliant Units / Completed Units Since 2001 48

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Las Cruces

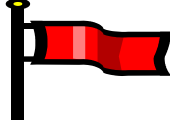
State: NM

Group Rank: 40
(Percentile)

State Rank: 2 / 2 PJs

Overall Rank: 37
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	57.41	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	56.36	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	96.36	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.66	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

